





# NZ's Tenure Revolution and its Ageing Society

Regional Summit
Tauranga 30 May 2017













#### Ageing Well Science Challenge – Tenure Revolution Research

Mission-Led Science
National Science Challenge
Ageing Well

Researchers from

CRESA, Public Policy & Research, Katoa Ltd, Auckland University, Natalie Jackson Demographics, and Victoria University

Learning More
www.ageingwellchallenge.co.nz
www.cresa.co.nz
www.goodhomes.co.nz













## Ageing Well Science Challenge – Tenure Revolution Research

- Component 1: Housing tenure transitions
- Component 2: Tenure, in-home and residential care transitions
- Component 3: A National Perspective on Older Renters in Policy,
   Planning and Services
- Component 4: Case Studies
- Component 5: Learning to Adapt













### Why – because rental is rising and:

- Home ownership has underpinned older people's:
  - Living standards
  - Health outcomes
  - Life chances
  - Contributions to social and economic life
- Rental tenure is associated with:
  - Insecurity
  - Poor house performance
  - Marginal affordability
- Retirement village sector:
  - Affordability issues
  - Business model fragility













# Huge impacts from the rise of rent and fall of home ownership

- High, mortgage-free homeownership among older people frames:
  - Retirement incomes policy and settings
  - Health policy particularly:
    - In-home care
    - Home modifications
  - Residential care settings and funding
- Current housing delivery assumes older people have housing wealth:
  - HNZ gives low priority to older people
  - Local government pensioner housing in decline and affordability issues
  - Community housing sector:
    - Does not target older people
    - Paralysed by policy and legislative confusion
  - Retirement village expansion













#### Will rental dominance:

- Incentivize and precipitate higher dependency and residential care?
- Constrain access to or drive up costs of:
  - In-home care?
  - Modifications?
  - Home-based treatment?
- Change tastes and capacity to give and receive support in different cultural settings, places and households?
- Generate an age-friendly rental sector and rental stock?
- Generate age-friendly settlements









# Working to solutions through National Science Challenges

- Ageing Well is one Challenge
- Building Better Homes Towns and Cities is another and it asks
  - Can we get affordable housing and how?
  - Can we make our stock better?
  - How do we get the best out of housing providers and the building industry?
  - How do design and invest in age-friendly towns?













### Ageing Well:

- People old and young
- Regional and local leadership
  - Councils and other agencies working together
    - PATAG
    - SmartGrowth
    - Priority 1
  - Being research ready, contributing, and leveraging
  - Community and non-profit sector
  - Private sector













## PATAG's smart leverage:

- Cohousing: An enduring idea but is it a new opportunity for older people?
- Older People and the Rental Market in the Western Bay of Plenty Sub-region
- Home Ownership, Renting and Residence in a Home Owned by a Family Trust WBOP & Total NZ by birth cohort
- The Housing Older People Would Choose: A review of selected NZ research
- Tenure Security for Older Tenants: A Country Review of Policy, Programmes and Regulation





